

# ROMCUL

## NEWS Spring 2006

Robert Owen Montgomeryshire Credit Union Ltd  
THE SAVINGS & LOANS CO-OPERATIVE

01686 623741 [www.romcul.co.uk](http://www.romcul.co.uk)

### RECENT LOAN STORIES

- A mother of 3 young boys from Newtown borrowed £250 for a washing machine – repaying £5 a week over a year.
- A man wishing to start his own business making furniture, after having retired, borrowed £500 for a power saw.
- A man from Welshpool borrowed £100 for coal, having otherwise not been able to afford heating.
- A man needed to pay a winter fuel bill in a hurry. Wishing to ease his cash-flow, he compared the cost of small, short-term loans and chose the credit union without hesitation.
- A man from Llanidloes borrowed money from the credit union to pay for urgent pre-MOT work on his car, having earlier taken out a loan to buy the vehicle in the first place. The same man had earlier taken out a loan to pay for computer equipment, travel expenses, electricity bills, etc. "It's a convenient source of microcredit that has helped me on more occasions than I can count." he said. "Having shown that I always repay my loans regularly and on time, I can apply again and again confident the credit union will help me when I need it most."

More examples of ways in which the credit unions has helped people can be found in earlier newsletters. You can find these on our web-site at [www.romcul.co.uk](http://www.romcul.co.uk). We would very much like to hear your stories too. See overleaf for contact details.

### INSTANT LOANS FOR REAL NAPPIES

£150 instant loans are available from ROMCUL for real nappies (i.e. non-disposable nappies, which are far more beneficial to the environment).

The loan taken out under this scheme is paid back at £3.00 a week over a year while an additional £2.00 each week goes into savings, so more than £100 will have been added to your savings (shares) by the time the child is a year old.

### Annual General Meeting

30<sup>th</sup> March, 7.00pm

Plas Dolerw, Milford Road, Newtown

See overleaf for nomination form

### Discounts for ROMCUL members

**Ego Computer and Games** shop, Newtown, is offering 50% off Internet access for all ROMCUL members.

**"FUZE"**, the CD store in Broad Street, Newtown (01686 626500 - [info@fuzeonline.co.uk](mailto:info@fuzeonline.co.uk) - [www.fuzeonline.co.uk](http://www.fuzeonline.co.uk)), is offering a generous 10% discount to all ROMCUL members. "Fuze" also sells books, computer games and clothes so there really is something for all the family. (Please note: items already in promotional deals and other products may be excluded, and some products may have a greater or smaller discount. Please ask in-store for more information.

*Don't forget to take your passbook with you.*

Look out for future discount offers.

### Calling Young Savers!

## Newtown Carnival

Saturday 10<sup>th</sup> June

Last year Young Savers had a float in Newtown Carnival with the theme "Sing a song of sixpence". The float was decorated with the help of ROMCUL Young Savers who had lots of fun painting and gluing, and we came second in our category. The day was lots of fun for all who took part.

This year I would like to do it all again so I am getting started early. The first thing to do is decide on a theme, and this is the first part where I need your help. I would love to hear your suggestions, or better still draw me a picture of your idea. You can either pass them to your school collector (who will drop them into the head office in Market Street, Newtown) or email me your idea at [youngsaversonromcul.co.uk](mailto:youngsaversonromcul.co.uk).

There will be some prizes to be won and the winner will be chosen by the ROMCUL directors at the end of this month, so please get your ideas in to me before 30th March.

We all look forward to seeing some great ideas.

If you compare this cost with that of disposable nappies (typically nearly £1000 over for 2½ years) you'll see that this is a great saving. What's more, you'll be helping to make a better environment for your child to grow up in.

This scheme is run in partnership with *Sure Start*, *Powys Local Health Board* and *Powys County Council*. ROMCUL is a founder member of the *Powys Real Nappy Network*.

# CREDIT UNION OFFICES AND OPENING TIMES

## Newtown

26 Market St

Monday, Tuesday, Friday 10.00am - 1.00pm

Saturday 10.00am-12.00pm

## Welshpool

Brook Terrace, Mid Wales Housing Office

Saturday 10.00am - 12.00pm

Oldford Estate - Clwyd Alyn Housing Office

Thursday 5.00pm - 7.00pm

## Llanidloes

The Old Post Office

Friday 10.30am - 1.00pm

## Machynlleth

The Shop, Bryn-Y- Gog

Friday 2pm-4.30pm

You can also join, pick up forms, leave messages or make general enquiries at the **Resource Centre**, 14 Great Oak Street., Llanidloes.

## Opening times for school collection points

### Maesyrhandir

Tuesday 8.30am Young Savers & adults

### Treowen

Friday 8.45am Young Savers & adults

### Oldford

Friday 8.45am Young Savers & adults

### Ysgol Dafydd Llwyd

Thursday 9.00am Young Savers

### Abermule

Thursday 8.45am Young Savers

## The Credit Union needs a bit of your time

ROMCUL is looking for volunteers for a range of duties, including staffing the collection points, promoting the credit union and helping to develop our expansion plans.

**Ideally you will have some of the following qualities:**

- Energetic team player
- Interact with people from all parts of the community
- Passionate about community equality
- Self-starter
- Used to working with others for a common goal

We are looking for people who can attend monthly meetings (usually held on a Tuesday evening in Newtown), contribute with ideas, help with planning and spread the message of credit unions to people and groups in your area. Free training will be

provided.

### What's in it for you?

Credit Union volunteering will provide you with opportunities to:

- develop useful life and/or career skills
- contribute to the community you live in
- meet like-minded people
- just have fun!

Remember - the credit union is owned collectively by its members. It has always relied upon its members working co-operatively for their mutual benefit, and it always shall.

If you can spare some time, or for more information, phone **01686 623741**, email [icanhelp@romcul.co.uk](mailto:icanhelp@romcul.co.uk) or visit our website at [www.romcul.co.uk](http://www.romcul.co.uk).

NB All staff, whether paid or volunteers, abide by strict rules of confidentiality.

## ANNUAL GENERAL MEETING - 30<sup>th</sup> MARCH 2006

### NOMINATION FORM

There are vacancies for the following committees

**BOARD OF DIRECTORS    SUPERVISORY COMMITTEE    CREDIT COMMITTEE**

so if you would like to nominate either yourself or any other member you think would be suitable, please fill in the form below and return it to the ROMCUL office in Newtown no later than 4.00pm on Friday 17<sup>th</sup> March. If there are more nominations than vacancies there will be a secret ballot at the AGM.

I hereby nominate ..... member number .....

to serve on the

**BOARD OF DIRECTORS\***

**SUPERVISORY COMMITTEE\***

**CREDIT COMMITTEE**

\* NB Members of the Supervisory Committee cannot be Directors, so these are mutually exclusive. Members of the Credit Committee can be Directors but are not required to be.

Proposed by ..... member number .....

Seconded by ..... member number .....

I accept the nomination and agree to serve on the committee specified above.

Nominee's signature: .....

If you would like any other details please contact the ROMCUL on **01686 623741** or [office@romcul.co.uk](mailto:office@romcul.co.uk).